

For Immediate Release

December 16, 1993

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of November 1993.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$126.5 billion on November 30, 1993, posting a decrease of \$855.8 million from the level on October 31, 1993. This net change was the result of a decrease in holdings of agency debt of \$797.1 million, in holdings of agency assets of \$0.2 million, and in holdings of agency-guaranteed loans of \$58.6 million. FFB made 13 disbursements during the month of November. FFB also received 21 prepayments in November.

Attached to this release are tables presenting FFB November loan activity and FFB holdings as of November 30, 1993.

FEDERAL FINANCING BANK
NOVEMBER 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Oakland Office Building	11/1	\$5,000.00	9/5/23	6.054% S/A
Foley Services Contract	11/2	\$252,246.00	12/11/95	4.287% S/A
Foley Services Contract	11/3	\$8,543.29	12/11/95	4.340% S/A
Foley Services Contract	11/8	\$280,020.21	12/11/95	4.375% S/A
ICTC Building	11/15	\$156,932,675.82	2/15/94	3.314% S/A
Foley Square Courthouse	11/16	\$12,926,671.00	12/11/95	4.282% S/A
HCFA Headquarters	11/17	\$3,748,303.00	6/30/95	4.037% S/A
Foley Services Contract	11/22	\$263,333.02	12/11/95	4.389% S/A
ICTC Building	11/23	\$8,894,305.83	2/15/94	3.334% S/A
Memphis IRS Service Cent.	11/23	\$55,233.93	1/3/95	3.848% S/A
Foley Square Office Bldg.	11/24	\$5,810,309.00	12/11/95	4.354% S/A
Oakland Office Building	11/24	\$938,504.00	9/5/23	6.396% S/A
RURAL ELECTRIFICATION ADMINISTRATION				
Northwest Electric #350	11/29	\$544,000.00	1/3/23	6.183% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>November 30, 1993</u>	<u>October 31, 1993</u>	<u>Net Change 11/1/93-11/30/93</u>	<u>FY '94 Net Change 10/1/93-11/30/93</u>
Agency Debt:				
Export-Import Bank	\$ 5,794.6	\$ 5,794.6	\$ 0.0	\$ 0.0
Resolution Trust Corporation	29,042.1	29,839.1	-797.1	-2,645.7
Tennessee Valley Authority	6,325.0	6,325.0	0.0	0.0
U.S. Postal Service	<u>9,731.5</u>	<u>9,731.5</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	50,893.2	51,690.2	-797.1	-2,645.7
Agency Assets:				
FmHA-ACIF	8,908.0	8,908.0	0.0	0.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	26,036.0	26,036.0	0.0	0.0
DHHS-Health Maintenance Org.	30.9	30.9	0.0	0.0
DHHS-Medical Facilities	51.3	51.3	0.0	0.0
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>2.5</u>	<u>2.7</u>	<u>-0.2</u>	<u>-0.3</u>
sub-total*	43,302.6	43,302.8	-0.2	-0.3
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,057.9	4,077.0	-19.1	-25.4
DEd.-Student Loan Marketing Assn.	4,760.0	4,760.0	0.0	-30.0
DEPCO-Rhode Island	0.0	0.0	0.0	-30.4
DHUD-Community Dev. Block Grant	118.1	123.2	-5.1	-13.3
DHUD-Public Housing Notes	1,746.5	1,801.0	-54.5	-54.5
General Services Administration +	1,653.7	1,627.8	25.9	68.0
DOI-Virgin Islands	22.9	22.9	0.0	0.0
DON-Ship Lease Financing	1,528.3	1,528.3	0.0	0.0
Rural Electrification Administration	17,561.1	17,560.6	0.5	-92.1
SBA-Small Business Investment Cos.	84.9	87.9	-3.0	-5.5
SBA-State/Local Development Cos.	567.5	572.4	-3.0	-5.5
DOT-Section 511	16.5	16.9	-0.4	-0.4
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	32,294.4	32,354.9	-58.6	-189.1
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grand-total*	\$126,490.2	\$127,347.9	\$ -855.8	\$-2,835.1

*figures may not total due to rounding
+does not include capitalized interest